

ORDINANCE NO. 17-16

By: Deneese Owen

**AN ORDINANCE TO APPROPRIATE \$11,883 FROM THE GENERAL FUND INTO THE
INCOME TAX INCENTIVE GRANT ACCOUNT OF THE DEVELOPMENT OFFICE AND
TO APPROPRIATE \$9,317 FROM THE GENERAL FUND INTO THE TAX SHARING
ACCOUNT OF THE DEVELOPMENT OFFICE**

Whereas, payroll in 2015 was higher than projected at businesses that have active office incentive grants and are located within a CRA with a payroll tax sharing arrangement with the Bexley City School District, necessitating a higher appropriation in the Income Tax Incentive Grant and Tax Sharing accounts of the Development Office;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That \$11,883 is hereby appropriated from the General Fund into the Development Office, Income Tax Incentive Grant account (account 01-170-51322).

Section 2. That \$9,317 is hereby appropriated from the General Fund into the Development Office, Tax Sharing account (account 01-170-51323).

Section 3. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2016

Tim Madison, President of Council

Attest: _____
William Harvey, Clerk of Council

Approved: _____, 2016

Ben Kessler, Mayor

First Reading: 6/14/2016