

## **RESOLUTION NO. 10-10**

**By: Ben Kessler**

A Resolution adopting the recommendations of the Bexley Tax Incentive Review Council regarding tax-abated properties on East Main Street.

**WHEREAS**, under O.R.C. Section 3735.67, the owners of four properties on East Main Street which have commercial agreements with the City have submitted applications for, and been granted, tax exemptions on real property improvements; and

**WHEREAS**, the owner of Bexley Gateway Plaza (Parcel No. 020-004740 aka 2152-2158 East Main Street) is Bexley Gateway Plaza Ltd and the property was granted a 15-year 50% tax exemption under Ordinance 74-04; and

**WHEREAS**, the owners of the condominiums and garages at Bexley Gateway Plaza (parcels 020-004741, 020-004742, 020-000380, and 020-004756 through 020-004840) have applied for and received tax exemptions under the Bexley Main Street Residential CRA, consisting of a 15-year abatement averaging 70%; and

**WHEREAS**, the owner of the Shoppes of Bexley (Parcel Nos. 020-001533 and 020-001534 aka 2396-2408 East Main Street) is MRMJ LLC and the property was granted a 5-year average of 60% tax exemption under Ordinance 46-05; and

**WHEREAS**, the owner of the Chase Bank building (Parcel No. 020-000084 aka 2656-2660 East Main Street) is Spiwak Oak Park Bexley LLC and the property was granted a 5-year average of 60% tax exemption under Ordinance 110-05; and

**WHEREAS**, the owner of Parcels 020-004731, 020-004733, and 020-004736, is One Dawson Place, LLC and the property was granted a 5-year average of 50% tax exemption under Ordinance 60-04; and

**WHEREAS**, the owners of Parcels 020-004732, 020-004735, and 020-004734 are the Trust of Jacob & Fay Gelman, One Dawson Place 301, LLC, and Elizabeth J. Pomerants, respectively, also authorized under the CRA Agreement with One Dawson Place, LLC under Ordinance 60-04 ; and

**WHEREAS**, each of these properties has been granted a real property tax exemption by City Council for a 5-year term, beginning at 100% and declining by 20% each year thereafter until their expirations; and

**WHEREAS**, the Main Street Community Redevelopment Area Housing Council and the Housing Officer have inspected these properties; and

**WHEREAS,** the Bexley Tax Incentive Review Council has reviewed the tax exemption agreements and investment, payroll, and job commitments contained in those agreements versus progress made toward achieving those commitments; and

**WHEREAS,** the Development Director, on behalf of the Bexley Tax Incentive Review Council forwarded the Council's recommendations to Bexley City Council on May 25, 2010, now therefore,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

**Section 1.** That the existing real property tax exemption for parcels 020-004740 (Bexley Gateway Plaza) shall be continued, and that the commitment for new payroll be reduced from \$2,215,000 to \$1,200,000.

**Section 2.** That the residential abatements for the condominiums and garages located at Bexley Gateway Plaza, parcels 020-004741, 020-004742, 020-000380, and 020-004756 through 020-004840 be continued with a letter to the owner of parcel 020-004807 indicating a tax delinquency of \$48.73.

**Section 2.** That the existing real property tax exemption for Parcels 020-001533 and 020-001534 (Shoppes of Bexley) shall be continued for the terms and percentages specified in the original tax exemption agreement, such term being for 5 years (expiring at the end of 2011) and beginning at 100% and declining by 20% each year thereafter until the expiration, and requiring a letter from the owner regarding a lease for the unoccupied space as well as an indication of new jobs being created in that space.

**Section 3.** That the existing real property tax exemption for Parcel 020-000084 (Chase Bank Building) shall be continued for the terms and percentages specified in the original tax exemption agreement, such term being for 5 years (expiring at the end of 2011) and beginning at 100% and declining by 20% each year thereafter until the expiration.


**Section 4.** That the existing tax exemptions for Parcels 020-004732, 004735, and 020-004734 (One Dawson) shall be continued for the terms and percentages specified in the amended tax exemption Ordinance No. 100-08, dated December 9, 2008, beginning at 100% and declining by 20% each year until the expiration.

**Section 5.** That the existing abatements for Parcels 020-004371, 020-004733, 020-004736, 020-004737, 020-004738, and 020-001538 (One Dawson) be continued for the terms and percentages specified in the amended tax exemption Ordinance No. 100-08, dated December 9, 2008, beginning at 100% and declining by 20% each year until the expiration. .

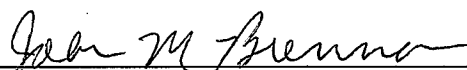
**Section 6.** This Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: June 22,, 2010

  
President of Council

Attest:   
Clerk of Council

Approved: 6/22, 2010

  
John M. Brennan, Mayor

First Reading 5-25-10

Second Reading 6-~~8~~-10

Third Reading 6-22-10

PASSED

## **MEMORANDUM**

**TO:** City Council  
**FROM:** Bruce A. Langner, Development Director  
**DATE:** May 26, 2010  
**SUBJECT:** Annual Tax Incentive Council Review

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The Bexley Tax Incentive Review Council met on May 6, 2010 to review all tax abatements which have been granted in the Main Street Community Reinvestment Area. Minutes from the TIRC meeting are included with this memo for your review. Under State law, the recommendations of the Tax Incentive Review Council must be submitted to City Council within 30 days of its meeting. Council then must act on the recommendations within 60 days.

The following recommendations were made by the TIRC:

### **Shoppes of Bexley**

The Council recommended the continuation of the 5-year, 100%-80%-60%-40%-20% tax abatement for this project, which abatement expires in 2011. The City would also like to receive something in writing from the owner regarding a lease on the unoccupied space and potential new jobs.

### **Spiwak Oak Park Bexley LLC (Chase Bank Building)**

The Council recommended that the 5-year, 100%-80%-60%-40%-20% tax abatement be continued, which abatement expires the end of 2011.

### **One Dawson**

The Council recommended that the 5-year 100%-80%-60%-40%-20% tax abatement be continued. Abatements expire in different years for different units.

**Bexley Gateway Plaza (Commercial)**

The Council recommended that the 15-year 50% tax abatement be continued and that the commitment for new payroll be reduced from \$2,215,200 to \$1,200,000.

**Bexley Gateway Plaza (Residential)**

The Council recommended that the residential abatements be continued as is (15 years, average of 70%) with the stipulation that a letter be sent to the owner of Parcel 020-004807, which has a delinquency of \$48.73.

**City of Bexley  
Tax Incentive Review Council  
Thursday, May 6, 2010  
2:00 P.M.  
City Council Chambers  
2242 East Main Street  
Bexley, OH 43209**

**MINUTES (Draft)**

1. **Call to Order**
2. **Roll Call-** Amy Christman, Chair; Blake Bishop, Commissioner Representative; Dr. Mike Johnson, Superintendent of Schools; Anne Dorrian-Lenzotta, Commissioner Representative; Bruce Langner, Planning and Economic Development Director; Preston Stearns, Commissioner Representative; Gary Qualmann, Auditor.
3. **Others Present:** Shelley May, Franklin County Auditor's Office; John Brennan, Mayor.
4. **Excuse Absent Members** – None.

Ms. Christman said she would like to have a change made on the Members List concerning Auditor Mingo. Please change to Auditor Mingo or designee and the term would be unexpired.

5. **Approval of Minutes:**
  - A. Minutes of the August 10, 2009 Meeting – Motion to amend Page 4, in regards to the abatement percentage to the Gateway Plaza to correct it from 15% on the commercial property to 50%. Voice Vote taken, **Amended and Passed.**
6. **Administration Reports, Correspondence & Claims-** None.
7. **Action on Current Tax Exemption Cases**

A. Shoppes of Bexley  
2396-2408 E. Main Street  
Parcel Nos. 020-001533 and 020-001534

Mr. Langner stated this is a five year abatement. It's a mixed use commercial office project. It has retail commercial on the first floor and a couple of offices on the second floor. It is a five year abatement from 2007 to 2011 at a declining percentage of 100% with 80/60/40/20.

The commitment for the investment on the building was 2.5 million but they actually purchased the property for less than what was anticipated at the time they applied. The actual investment in the land and construction of the building was just a little over 2 million.

They had projected to create 33 jobs among the tenants. As of the end of 2009, they had 23 new jobs. In addition, there was a job retention aspect. Connells Florist which had been located across Main Street moved to this building hoping to retain 17 jobs and they currently have 12 jobs.

The commitment on the payroll at the time the abatement was applied for was \$633,000 and the payroll as reported in 2009 was \$190,230. One particular office, located on the second floor, had a very low salary reported for both payroll and taxes that were being collected by the City. The owner of that company, Robins Benefit Group pays taxes to the City of Bexley based on the profit of the company as well. The actual payroll for Robins Benefit Group rather than being \$33,000 which is included in the report is actually \$366,550 based on the report from the Regional Income Tax Agency. The \$190,000 figure really should be about \$500,000. It is getting very close to the \$633,000 commitment.

Mr. Langner stated Mike Schiff was present to represent this location. Mr. Langner said he also should mention that there is one retail space available which is about 1,800 square feet that has not yet been filled. If they are able to get a tenant for that space, they should be able to get an increase in the number of jobs and payroll.

Mike Schiff said he appreciated the committee having him present and appreciates the tax abatements they were rewarded. We obviously needed the abatement to make a project like this feasible.

When the project was originally built, we had three completed leases. One tenant, a dry cleaner, never moved in and we had to release him from the lease. That particular space has been vacant ever since. We currently have a potential tenant that is 99% complete. The lawyers are redrafting the lease and it should be signed by next week. They would be moving in and begin to pay rent as of November 1<sup>st</sup>. He said that would close the gap on the number of jobs. We respectfully request that you continue your support of us under the circumstances. It has been tough for developers and owners as well as the City to have this vacancy for this time amount of time. We think the new tenant will close the gap. We are also getting to the tail end of the abatement with just two years remaining at the 40% and 20% abatements. Without the tax abatement, it we would have been even more difficult.

Mr. Stearns stated that last year when it was accepted, he had made a motion that a letter be sent to the owner concerning the job numbers. He asked if the letter had been sent. Mr. Langner said he followed up on all of the letters that were requested to be sent. Mr. Schiff said he would imagine that the number of jobs from the new tenant would be at least ten. He said he couldn't speak for the employers but in today's day and age, the recession is definitely a defense. I would assume that people are scaling back on the number of employees on their payrolls trying to survive.

Ms. Christman asked Mr. Schiff to clarify if this is a lease they are working on or has the lease been signed. Mr. Schiff said they are working on it but it is 98% complete. He has met with the owner personally a few times and he is excited about the move. He doesn't want to announce the name of the potential tenant due to competition but in his opinion it is a deal that will be done. Ms. Christman said she would like to suggest that possibly they would put something in writing to provide to Council. Mr. Schiff said it should be signed by the middle of next week. Mr. Langner requested Mr. Schiff to send the letter to his attention.

Ms. Christman summarized that the Council has contended that the jobs are a little low but with the additional jobs from the new tenant, that should help bridge the gap. We would like to have something in writing to Council that would also make statements in regards to the lease and other potential jobs. **Ms. Christman made a motion to recommend continuation of the agreement for the Shoppes of Bexley. Mr. Stearns seconded the motion. Voice Vote taken – Motion Passed.**

B. Chase Bank Building  
2656-2660 E. Main Street  
Parcel No. 020-000084

Mr. Langner said the Chase building is located at Main Street and Roosevelt. This is a mixed use project. It has a five year abatement beginning in 2007 through 2011. They are going into the fourth year. The investment had exceeded what the original commitment was by approximately \$500,000.

The job creation commitment was 23 and Chase Bank today has created 14 jobs. There is a representative here for the owner, Susan Reardon. The projected payroll was \$616,000. Chase's payroll currently is \$569,000. They just placed a second tenant in the building. They just opened two days ago. They are called Snap Fitness. They have one full-time employee who makes \$30,000. They have some additional fitness trainers but they are under contract and not actually "employees". The job number is still low. The original intent for the building was to have a restaurant on the corner with Chase next door. Once the building was constructed, Chase decided they wanted to take the eastern portion of the building. They signed a master lease for the entire building so they are sub-leasing to Snap Fitness. He thinks had there been a restaurant going in along with the bank, they would have met their number of projected employees.

Ms. Christman said there was a job letter sent on this issue last year. **Ms. Christman made a motion to continue the Chase CRA agreement. Mr. Blake seconded the motion. Voice Vote – motion passed.**

C. One Dawson Building  
2372 East Main Street



Parcel Nos. 020-004731, 020-004735, 020-004732, 020-004733, 020-004734, 020-004736, 020-004737, 020-004738, 020-001538

Mr. Langner said One Dawson Place was done as a commercial CRA agreement for five years with a declining 100% down to 20%. It is basically a residential building. Three of the units have been sold.

Mr. Kolby Turnock is here to represent the owner of the building. The agreement was amended about two years ago to allow the abatements to be applied for once the units were sold. Three of them have submitted their abatement applications and two of the units the owner has applied for the abatements. Five of the abatements on the building have already started.

Back in the summer of 2009, City Council created a residential abatement district on Main Street which is coterminous with the commercial CRA. This allowed residential units to apply for abatements. The two top units have been pulled out of the commercial agreement and now will be applying for residential abatements when they sell. The two top units in that building are priced pretty high.

Dr. Johnson said they arranged for the value in the selling price of those units plus there is a greater incentive that was part of that resolution for those two units over \$300,000. Mr. Langner said in the residential district, a unit that is over \$300,000 in value can receive an abatement for 15 years. It is a declining percentage with 100% the first 5 years and then declines to 75% for 4 years; 50% for 4 years and 25% for 2 years. It is an average abatement over 15 years of 70%.

Mr. Langner said the estimated jobs to occur in this building were based on a small retail space located in the front of the building. When they originally applied, the number was 3 to 6 retail positions. They have created 2 jobs which are actually connected to the condominiums. There is a third position now with a company called Colo House, LLC. This position would be an office position for \$120,000 a year. This will bring the payroll up to well over \$90,000, the projected payroll. This position is filled and paying taxes to RITA.

Ms. Christman asked if this brings the job total up to three for this report. Mr. Langner answered that would be correct, total of 3 jobs. The jobs listed on the report are from 2009 only. He was updating on status as of today. Ms. Christman said it would be helpful for reviews to include some dates on the information provided by Mr. Langner. The only date that shows up on the sheet is 5-6-2010. At least from her perspective, when she is looking at a new payroll for 2009, there is nothing that reflects the year. Ms. May said everything that is reviewed this year for every TIRC will be for 2009. Mr. Langner is just providing an update to where it is today. Ms. Christman asked if this is something that could be added on to the TIRC progress report, possibly as a footnote. Mr. Langner said he could include that information.

Ms. Christman said it is her understanding that as far as the jobs, the agreement terms were 3 to 6 positions. We are saying that at this point there are 3 positions. She asked the Commission if they would still like to recommend a jobs letter or some type of notification on that issue since it is still a little low. Ms. Christman made a motion to accept the reports for One Dawson Place and continue the CRA agreement. Ms.

**Dorrian-Lenzotti made the motion and Mr. Blake seconded the motion. Voice Vote – motion passed.**

D. Bexley Gateway Plaza  
Parcels Nos. 020-004740 and 020-004756

Mr. Langner said the situation regarding the abatements for One Dawson was also applied to the Bexley Gateway Plaza in 2009. City Council set up the residential abatement for Main Street and pulled the 33 residential condominiums out of the commercial agreement for the Bexley Gateway complex. Those condominiums now have the same residential abatement that One Dawson has. Everything stayed the same with the commercial property. The building currently has 5 tenants, Moshi Sushi (which is a restaurant); Jeni's Ice Cream; Rusty Bucket restaurant; Beat Fitness and Hummel Title. The abatement on the commercial building is 15 years at 50%. The investment commitment was \$17 million and they actually spent \$25 million. The job creation commitment was 79 and through 2009 they were right at 79 total jobs.

The payroll commitment was for 2.2 million so at \$828,000 they are short of the 2.2 million. We do have a discrepancy between the amount the companies reported to us as their payroll and what RITA reported as the payroll taxes paid. The taxes that have come in reflect the payroll of the Rusty Bucket as \$831,000 instead of the \$538,000 that was reported. This would bring the total payroll for the building to 1.1 million. We are still trying to resolve the discrepancy. There is a retained business called Hummel Title. They were originally located at a different part of Main Street and moved into the building a little over a year ago and their retained payroll is indicated on your sheets as \$431,000. Again, that is a 15 year 50% abatement which began in 2009. They are in their second year of the abatement.

Sam VanLandingham is here from the Bexley Gateway project if there are any questions. Mr. VanLandingham said he had discussed with Mr. Langner the possibility of the 2.2 million dollar projected payroll including the construction labor of that project. Mr. VanLandingham said the cost was about 3.4 million pure construction costs. He said they had taken the cost of 40% labor to estimate the wages which would be about 1.4 million in labor. This may or may not apply here but he did want to make them aware of this potential issue. It was originally structured as an annual plan and there was a much higher context of labor and payroll.

Dr. Johnson said when the plan was first put together; the vision at the time was that it would be filled with professional individuals in the building. The tenants could have been dentists, CPA's or attorneys all with professional level incomes. Those types of jobs, in terms of density would have created a higher payroll. The economy has not recovered to the point where the demand meets this vision. They are under a lot of pressure to reach the 2.2 million payroll amount. Ms. Christman stated that last year they had made a suggestion to extend the time frame to meet the payroll goal to the end of 2009. Mr. VanLandingham said the vacancy is about 1/3<sup>rd</sup> including a square footage of 20 thousand square feet.

Ms. Christman made a motion to amend the payroll requirement to a more realistic figure. It was extended last year regarding the lease but now we are talking about the 2.2 million in payroll which can not be achieved, thus leaving the agreement always set up to fail.

Mr. Qualmann said that he does agree but it would have to be decided what the correct number would be to amend it to. If you have a long enough term, it might get back to the professional consideration for tenants but that might take five or six years. He said you could take it down some now and if you see in the next year or two that they are not going to get there, take it down again.

Ms. Christman asked if this was a 15 year agreement for 100% abatement. Mr. Langner answered that it is a 50% abatement. Ms. May said it started off at 100% and then declined every year. Mr. Langner said the residential abatement is the declining issue. Ms. Christman asked if the 2.2 million amount in payroll was a significant factor in coming up with feeling the 50% abatement of taxes was important. Lowering the criteria to 1.1 million means that we are dramatically cutting the bar in terms of payroll expectations. This may not matter to the City since it is the overall package that the City was considering.

Dr. Johnson said the economy has taken a turn for the worse. This recession is pretty close to a depression and the rules have changed. There is a whole new world order in today's economy. To expect them to perform at the same level now in today's economy may be exceeding a reasonable expectation.

Mr. Qualmann said his recollection is not the 2.2 million as a major factor but the fact that this project was superior to the structures and businesses that were located at this site previously. It was such an improvement that he doubts whether it would have mattered if it was 1.7 or 2.2 million. It wouldn't have made much of a difference to us because the project was so superior.

Ms. Christman made a motion to recommend that the agreement terms for the new payroll be adjusted to reflect the current annual baseline plus thirty percent. Mr. Langner said 70% of the 2.2 million is 1.5 million. Ms. Christman asked Mr. VanLandingham if he felt he could hit 1.5 million by next year. She said she wants him to come back and have a successful meeting here. Mr. VanLandingham said he would like to meet with Mr. Langner and see what would be a realistic number. Ms. Christman made a motion to amend the agreement terms to reflect the new payroll commitment to be 1.2 million dollars per year. Mr. Stearns seconded the motion. Voice Vote – Amended and Passed

Ms. Christman said there is also one item on this report that she failed to mention. There is a delinquency for \$48.73 with parcel 020004807 which is a parking space. They would recommend that a letter be sent regarding this matter.

#### **7. Report on Main Street Tax Increment Financing (TIF) District-**

Mr. Langner said they started receiving some TIF money. Prior to 2009 we had received \$10,345 and the last tax year we received \$57,781.16 for a total of \$68,126. The TIF monies reflect only the four new projects that have been built on Main Street. We have not received any TIF money yet on the existing Main Street properties. The schools have received about \$100,000.

No TIF funds have been spent yet. We are still intending to use it for streetscape on Main Street. We are currently forming a Streetscape Committee to develop a plan on where those funds should be used. Next year, we should know approximately how much we will be getting in every year.

**Ms. Christman made a motion to accept the report on TIF. Mr. Qualmann moved and Ms. Dorrian-Lenzotti seconded the motion. Voice Vote – Motion Passed**

**8. Other Business-** None.

**9. Public Comments-** None.

**10. Council Comments-** None.

**11. Adjournment-** Ms. Chrisman made a motion to adjourn. Motion was seconded by Mr. Blake – **Adjourned at 2:45 p.m.**



## BEXLEY 2011 TAX BUDGET      RESOLUTION 11-10

By Ben Kessler:

Must be adopted on or before July 15, 2010 and submitted to the Franklin County Auditor on or before July 20, 2010.

The expenditure estimates for 2010 include all appropriations passed through May 31, 2010 and all encumbrances carried forward from 2009.

The assumptions made regarding major revenue line items for 2009 and 2010 are as follows:

- 1) The estimate for property tax revenue is held constant.
- 2) The revised estimate for Estate Tax for 2010 is \$2,512,363 and for 2011 the estimate is be \$1,500,000.
- 3) The estimate for Local Government Fund revenue has been held constant.
- 4) Income Tax revenue is projected to increase by 2%.

General Fund expenditures are estimated to grow at 1 exclusive of 2009 encumbrances with the following exceptions:

- 1) Salaries and Wages, OPERS and Medicare are projected to increase 3% based on the current labor contracts.
- 2) The fire contract with the City of Columbus is projected increase 5%
- 3) Health Insurance is projected to grow at a 10% rate.
- 4) The same percentage increases are applied to other funds except as otherwise noted.
- 5) Operating transfers are determined by the needs of the recipient funds.

Reading 1 6-8-10

Reading 2 6-22-10

Reading 3 \_\_\_\_\_

Passed \_\_\_\_\_

Attest \_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
President of Council

\_\_\_\_\_  
John M Brennan, Mayor



**CITY OF BEXLEY**  
**General Fund**

**Revenue and Expenditure Summary**

|   | 2008 Actual           | 2009 Actual          | 2010 Forecast        | 2011 Budget           |
|---|-----------------------|----------------------|----------------------|-----------------------|
| <b><u>Operating Revenue</u></b>                           |                       |                      |                      |                       |
| City Income Tax   | \$ 6,025,594          | 5,727,760.96         | \$ 5,859,956         | \$ 5,977,155          |
| Estate Tax  | 1,009,322             | 4,363,022            | 2,512,363            | 1,500,000             |
| Local Government  | 957,827               | 822,713              | 743,064              | 743,064               |
| Real Estate Tax   | 661,165               | 680,308              | 659,077              | 659,077               |
| Interest  | 455,790               | 276,090              | 313,164              | 250,531               |
| Building Permits  | 254,415               | 222,815              | 221,552              | 221,552               |
| Franchise Fees  | 252,068               | 164,381              | 162,116              | 162,116               |
| All Other   | 351,016               | 736,396              | 301,128              | 301,128               |
| <b>Total Operating Revenue</b>                            | <b>\$ 9,967,197</b>   | <b>\$ 12,993,485</b> | <b>\$ 10,772,420</b> | <b>\$ 9,814,623</b>   |
| <b><u>Operating Expenditures</u></b>                      |                       |                      |                      |                       |
| General Government  | \$ 2,484,002          | 1,952,053            | \$ 2,273,713         | \$ 2,251,899          |
| Public Health and Safety                                  | 5,244,435             | 5,424,609            | 6,045,762            | 6,193,024             |
| Public Service  | 1,432,265             | 1,316,285            | 1,754,051            | 1,954,566             |
| Recreation  | 830,839               | 603,014              | 540,054              | 626,326               |
| Debt Service  | 566,467               | 1,231,072            | 1,308,763            | 1,341,648             |
| Unspent Appropriation                                     |                       |                      | (684,000)            | (690,840)             |
| <b>Total Operating Expenditures</b>                       | <b>10,558,008</b>     | <b>10,527,033</b>    | <b>\$ 11,238,343</b> | <b>\$ 11,676,623</b>  |
| <b>Revenue Over (Under ) Expenditures</b>                 | <b>\$ (590,811)</b>   | <b>\$ 2,466,452</b>  | <b>\$ (465,923)</b>  | <b>\$ (1,862,000)</b> |
| <b><u>Other Financing Sources</u></b>                     |                       |                      |                      |                       |
| Proceeds from Bonds Net of Issue Cost                     |                       | 7,400,000            | \$ 6,875,000         |                       |
| Jeffrey Mansion Grant                                     | 1,300,000             |                      | 475,000              |                       |
| <b>Total Other Financing</b>                              | <b>\$ 1,300,000</b>   | <b>\$ 7,400,000</b>  | <b>\$ 7,350,000</b>  |                       |
| <b><u>Other Financing Uses - Capital Expenditures</u></b> |                       |                      |                      |                       |
| General Capital Expenditures                              | \$ 490,062            | \$ 494,804           | \$ 664,685           | \$ 412,092            |
| Police Station  | 478,898               | 6,142,243            | 1,062,539            | 0                     |
| Street Reconstruction                                     |                       | 1,474,644            | 5,416,965            | 0                     |
| Mansion Restoration                                       | 782,213               | 84,108               | 238,564              | 0                     |
| Mansion Interior  |                       |                      | 475,000              | 0                     |
| <b>Total Capital Expenditures</b>                         | <b>\$ 1,751,173</b>   | <b>\$ 8,195,799</b>  | <b>\$ 7,857,752</b>  | <b>\$ 412,092</b>     |
| <b><u>Beginning Fund Balance</u></b>                      | <b>\$ 4,147,613</b>   | <b>\$ 3,105,629</b>  | <b>\$ 4,776,282</b>  | <b>\$ 3,802,607</b>   |
| Net Increase (Decrease)                                   | (1,041,984)           | 1,670,653            | (973,675)            | (2,274,092)           |
| Ending Cash Fund BalanceFund Balanc                       | 3,105,629             | 4,776,282            | 3,802,607            | 1,528,515             |
| Outsatnding Encumbrances                                  | 7,837,763             | 3,952,373            |                      |                       |
| Unencumbered Balamnce                                     | <b>\$ (4,732,134)</b> | <b>\$ 823,909</b>    | <b>\$ 3,802,607</b>  | <b>\$ 1,528,515</b>   |



**CITY OF BEXLEY**  
**State Highway Fund**

This fund is used for maintenance of state highways which run through Bexley. It is typically used only for road salt and overtime.

**Revenue and Expenditure Summary**

|  | 2008<br>Actual     | 2009<br>Actual   | 2010<br>Forecast   | 2011<br>Budget     |
|--|--------------------|------------------|--------------------|--------------------|
| <b><u>Revenue</u></b>                    |                    |                  |                    |                    |
| Auto License Tax 7.5%                    | \$ 4,582           | \$ 9,855         | \$ 5,158           | \$ 5,158           |
| Gasoline Excise Tax 7.5%                 | 18,630             | 18,436           | 16,677             | 16,677             |
| Muni Cents Per Gallon 7.5%               | 9,759              | 8,226            | 10,174             | 10,174             |
| <b>Total Revenue</b>                     | <b>\$ 32,971</b>   | <b>\$ 36,516</b> | <b>\$ 32,009</b>   | <b>\$ 32,009</b>   |
| <b><u>Expenditures</u></b>               |                    |                  |                    |                    |
| Operating Expenses                       | \$ 50,913          | \$ 16,000        | \$ 60,000          | 60,800             |
| <b>Total Expenditures</b>                | <b>\$ 50,913</b>   | <b>\$ 16,000</b> | <b>\$ 60,000</b>   | <b>\$ 60,800</b>   |
| <b>Revenues Over(Under) Expenditures</b> | <b>\$ (17,942)</b> | <b>\$ 20,516</b> | <b>\$ (27,991)</b> | <b>\$ (28,791)</b> |
| <b><u>Other Financing Sources</u></b>    |                    |                  |                    |                    |
| Transfers from the General Fund          |                    |                  |                    | 20,000             |
| <b>Total Other Sources</b>               | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>        | <b>\$ 20,000</b>   |
| <b><u>Other Financing Uses</u></b>       |                    |                  |                    |                    |
| 2009 Operating Encumbrances              |                    |                  |                    |                    |
| <b>Total Other Uses</b>                  | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>        | <b>\$ -</b>        |
| <b><u>Fund Balance 1/1/2010</u></b>      | <b>\$ 36,250</b>   | <b>\$ 18,308</b> | <b>\$ 38,824</b>   | <b>\$ 10,833</b>   |
| Net Increase (Decrease)                  | (17,942)           | 20,516           | (27,991)           | (8,791)            |
| <b>Fund Balance 12/31/2010</b>           | <b>\$ 18,308</b>   | <b>\$ 38,824</b> | <b>\$ 10,833</b>   | <b>\$ 2,042</b>    |



**CITY OF BEXLEY**  
**Street Maintenance Fund**

This fund is used for routine maintenance of Bexley City Streets, including cleaning and lighting. The largest expense for this fund is salaries and wages of Street Department Employees.

**Revenue and Expenditure Summary**

|                                       | <b>2008<br/>Actual</b> | <b>2009<br/>Actual</b> | <b>2010<br/>Forecast</b> | <b>2011<br/>Budget</b> |
|---------------------------------------|------------------------|------------------------|--------------------------|------------------------|
| <b><u>Revenue</u></b>                 |                        |                        |                          |                        |
| Auto License Tax 92.5%                | \$ 56,508              | \$ 54,149              | \$ 54,000                | \$ 54,000              |
| Gasoline Excise Tax 92.5%             | 229,774                | 227,372                | 214,500                  | 214,500                |
| Muni Cents Per Gallon 92.5%           | 120,362                | 111,425                | 111,000                  | 111,000                |
| Permissive Tax (State)                | 76,382                 | 74,498                 | 75,000                   | 75,000                 |
| Permissive Tax (County)               |                        | 67,841                 | 45,000                   | 45,000                 |
| <b>Total Revenue</b>                  | <b>\$ 483,026</b>      | <b>\$ 535,285</b>      | <b>\$ 499,500</b>        | <b>\$ 499,500</b>      |
| <b><u>Expenditures</u></b>            |                        |                        |                          |                        |
| Street Maintenance                    | \$ 639,121             | \$ 664,334             | \$ 821,898               | \$ 845,137             |
| Street Cleaning                       | 27,867                 | 27,990                 | 31,378                   | 32,259                 |
| Traffic Lights                        | 27,220                 | 41,845                 | 42,600                   | 43,026                 |
| Street Repairs                        | 7,708                  | 10,683                 | 27,000                   | 27,270                 |
| <b>Total Expenditures</b>             | <b>\$ 701,916</b>      | <b>\$ 744,852</b>      | <b>\$ 922,876</b>        | <b>\$ 947,693</b>      |
| Revenues Over(Under) Expenditures     | \$ (218,890)           | \$ (209,567)           | \$ (423,376)             | \$ (448,193)           |
| <b><u>Other Financing Sources</u></b> |                        |                        |                          |                        |
| Transfer From Road and Alley Fund     | \$ 149,847             | \$ -                   | \$ -                     | \$ -                   |
| Transfer From General Fund            | 280,000                | 200,000                | 426,000                  | (1) 525,000            |
| FEMA Reimbursement                    | 10,961                 |                        |                          |                        |
| <b>Total Other Sources</b>            | <b>\$ 440,808</b>      | <b>\$ 200,000</b>      | <b>\$ 426,000</b>        | <b>\$ 525,000</b>      |
| <b><u>Other Financing Uses</u></b>    |                        |                        |                          |                        |
| OPWC Debt Service                     | \$ 36,710              | \$ 73,421              | \$ 73,421                | \$ 74,847              |
| 2009 Operating Encumbrances           |                        |                        | 54,636                   |                        |
| <b>Total Other Uses</b>               | <b>\$ 36,710</b>       | <b>\$ 73,421</b>       | <b>\$ 128,057</b>        | <b>\$ 74,847</b>       |
| <b><u>Beginning Balance</u></b>       | <b>\$ 23,758</b>       | <b>\$ 208,966</b>      | <b>\$ 125,978</b>        | <b>\$ 544</b>          |
| Net Increase (Decrease)               | 185,208                | (82,988)               | (125,433)                | 1,960                  |
| <b>Ending Balance</b>                 | <b>\$ 208,966</b>      | <b>\$ 125,978</b>      | <b>\$ 544</b>            | <b>\$ 2,505</b>        |

(1) Will require an additional appropriation of \$101,000





# **CITY OF BEXLEY**

## **Recreation Fund**

This fund supports the programs and operations of the Recreation Department. Over half of the revenue for this fund is generated by participation fees from residents. The rest of the funding is provided by a subsidy from the General Fund.

### **Revenue and Expenditure Summary**

|                                       | <b>2008<br/>Actual</b> | <b>2009<br/>Actual</b> | <b>2010<br/>Forecast</b> | <b>2011<br/>Forecast</b> |
|---------------------------------------|------------------------|------------------------|--------------------------|--------------------------|
| <b><u>Revenue</u></b>                 |                        |                        |                          |                          |
| Recreation Programs                   | \$ 254,819             | \$ 231,216             | \$ 200,000               | \$ 200,000               |
| Mansion Rentals                       | 22,485                 | 27,349                 | 25,000                   | 25,000                   |
| Jeffrey Summer Camp.                  | 185,865                | 183,299                | 308,240                  | 308,240                  |
| <b>Total Revenue</b>                  | <b>\$ 463,169</b>      | <b>\$ 441,864</b>      | <b>\$ 533,240</b>        | <b>\$ 533,240</b>        |
| <b><u>Expenditures</u></b>            |                        |                        |                          |                          |
| Administration                        | \$ 368,893             | \$ 314,870             | \$ 322,296               | 334,753                  |
| Programs                              | 279,671                | 187,733                | 243,750                  | 247,628                  |
| Senior Programs                       | 53,500                 | 60,762                 | 59,833                   | 61,528                   |
| Jeffrey Summer Camp                   | \$ 109,584             | \$ 109,754             | \$ 201,293               | 206,091                  |
| <b>Total Expenditures</b>             | <b>\$ 811,648</b>      | <b>\$ 673,119</b>      | <b>\$ 827,172</b>        | <b>850,000</b>           |
| Revenues Over(Under) Expenditures     | \$ (348,479)           | \$ (231,255)           | \$ (293,932)             | \$ (316,760)             |
| <b><u>Other Financing Sources</u></b> |                        |                        |                          |                          |
| Transfers From the General Fund       | \$ 443,000             | \$ 305,000             | \$ 170,000               | \$ 250,000               |
| Grants                                | 0                      | 0                      | 0                        | 0                        |
| <b>Total Other Sources</b>            | <b>\$ 443,000</b>      | <b>\$ 305,000</b>      | <b>\$ 170,000</b>        | <b>\$ 250,000</b>        |
| <b><u>Other Financing Uses</u></b>    |                        |                        |                          |                          |
| 2009 Encumbrances                     |                        |                        | 5,200                    |                          |
| <b>Total Other Uses</b>               | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 5,200</b>          | <b>\$ -</b>              |
| <b><u>Beginning Fund Balance</u></b>  | <b>\$ 40,130</b>       | <b>\$ 134,651</b>      | <b>\$ 208,396</b>        | <b>\$ 79,264</b>         |
| Net Increase (Decrease)               | 94,521                 | 73,745                 | (129,132)                | (66,760)                 |
| <b>Ending Fund Balance</b>            | <b>\$ 134,651</b>      | <b>\$ 208,396</b>      | <b>\$ 79,264</b>         | <b>\$ 12,504</b>         |



**CITY OF BEXLEY**  
**Bond Retirement Fund**

This fund is used to pay all debt service except that which is specifically designated to another fund.

**Revenue and Expenditure Summary**

|                                       | <u>2008<br/>Actual</u> | <u>2009<br/>Actual</u> | <u>2010<br/>Forecast</u> | <u>2011<br/>Budget</u> |
|---------------------------------------|------------------------|------------------------|--------------------------|------------------------|
| <b><u>Revenue</u></b>                 |                        |                        |                          |                        |
| Proceeds From Bonds                   | \$ 7,691,544           | \$ 220,780             | \$ 139,608               | \$ -                   |
| <b>Total Revenue</b>                  | <u>\$ 7,691,544</u>    | <u>\$ 220,780</u>      | <u>\$ 139,608</u>        | <u>\$ -</u>            |
| <b><u>Expenditures</u></b>            |                        |                        |                          |                        |
| Debt Service                          | \$ 8,466,374           | \$ 1,390,011           | \$ 1,486,642             | \$ 1,760,147           |
| Revenues Over(Under) Expenditures     | \$ (774,830)           | \$ (1,169,231)         | \$ (1,347,034)           | \$ (1,760,147)         |
| <b><u>Other Financing Sources</u></b> |                        |                        |                          |                        |
| Transfers form the General Fund       | 566,467                | 1,231,072              | 1,308,763                | 1,314,648              |
| Transfers form the Other Funds        | 0                      | 0                      | 102,646                  | 445,500                |
| <b>Total Other Sources</b>            | <u>\$ 566,467</u>      | <u>\$ 1,231,072</u>    | <u>\$ 1,411,409</u>      | <u>\$ 1,760,148</u>    |
| <b><u>Other Financing Uses</u></b>    |                        |                        |                          |                        |
| 2009 Operating Encumbrances           | -                      | -                      | -                        | -                      |
| <b>Total Other Uses</b>               | <u>\$ -</u>            | <u>\$ -</u>            | <u>\$ -</u>              | <u>\$ -</u>            |
| <b><u>Beginning Fund Balance</u></b>  | \$ 208,519             | \$ 156                 | \$ 61,997                | \$ 126,372             |
| Net Increase (Decrease)               | (208,363)              | 61,841                 | 64,375                   | 1                      |
| <b>Ending Fund Balance</b>            | <u>\$ 156</u>          | <u>\$ 61,997</u>       | <u>\$ 126,372</u>        | <u>\$ 126,373</u>      |

Note: The debt service expenditure estimates are based on currently outstanding issues and the \$6.8 million scheduled for 2010.



## CITY OF BEXLEY

### Water Fund

This fund is used for maintenance and operation of the Bexley water system; the largest expenses of this fund are for water payments to Columbus and for salaries and wages.

### Revenue and Expenditure Summary

|                                   | 2008<br>Actual      | 2009<br>Actual      | 2010<br>Forecast    | 2011<br>Budget      |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Revenue</b>                    |                     |                     |                     |                     |
| Receipts From Residents           | \$ 1,864,332        | \$ 2,014,260        | \$ 2,490,669        | \$ 2,702,376        |
| <b>Total Revenue</b>              | <b>\$ 1,864,332</b> | <b>\$ 2,014,260</b> | <b>\$ 2,490,669</b> | <b>\$ 2,702,376</b> |
| <b>Expenditures</b>               |                     |                     |                     |                     |
| Water Administration              | \$ 1,038,049        | \$ 1,947,362        | \$ 1,868,212        | \$ 2,017,408        |
| Water Distribution                | \$ 156,131          | \$ 154,179          | \$ 299,727          | \$ 305,719          |
| <b>Total Expenditures</b>         | <b>\$ 1,194,180</b> | <b>\$ 2,101,541</b> | <b>\$ 2,167,939</b> | <b>\$ 2,323,127</b> |
| Revenues Over(Under) Expenditures | \$ 670,152          | \$ (87,281)         | \$ 322,730          | \$ 379,249          |
| <b>Other Financing Sources</b>    |                     |                     |                     |                     |
| Loans from General Fund           | 0                   | 0                   | 0                   | 0                   |
| <b>Total Other Sources</b>        | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>Other Financing Uses</b>       |                     |                     |                     |                     |
| Debt Service                      | \$ 88,662           | \$ 87,729           | \$ 99,133           | \$ 141,370          |
| Operating Transfers               |                     | \$ 70,000           |                     |                     |
| 2009 Encumbrances                 |                     |                     | 3,190               |                     |
| <b>Total Other Uses</b>           | <b>\$ 88,662</b>    | <b>\$ 157,729</b>   | <b>\$ 102,323</b>   | <b>\$ 141,370</b>   |
| <b>Beginning Balance</b>          | <b>\$ 116,168</b>   | <b>\$ 697,658</b>   | <b>\$ 452,648</b>   | <b>\$ 673,055</b>   |
| Net Increase (Decrease)           | 581,490             | (245,010)           | 220,407             | 237,879             |
| <b>Ending Balance</b>             | <b>\$ 697,658</b>   | <b>\$ 452,648</b>   | <b>\$ 673,055</b>   | <b>\$ 910,934</b>   |

Note: The expenditures for water purchases are projected to increase by 8.5% which is the latest information from the City of Columbus. The revenue from bexley residents is also projected to increase by 8.5% assuming a corresponding rate increase to Bexley residents. Also the amounts for debt service now includes 10% of the estimated 2009 and 2010 payments on the 2010 bonds.



# **CITY OF BEXLEY**

## **Sewer Fund**

This fund is used for maintenance and operation of the Bexley Sewer system; the largest expenses of this fund are for sewer payments to Columbus and for salaries and wages.

### **Revenue and Expenditure Summary**

|                                       | <b>2008<br/>Actual</b> | <b>2009<br/>Actual</b> | <b>2010<br/>Forecast</b> | <b>2011<br/>Budget</b> |
|---------------------------------------|------------------------|------------------------|--------------------------|------------------------|
| <b><u>Revenue</u></b>                 |                        |                        |                          |                        |
| Receipts From Residents               | \$ 2,216,632           | \$ 2,283,693           | \$ 2,870,921             | \$ 3,057,531           |
| <b>Total Revenue</b>                  | <b>\$ 2,216,632</b>    | <b>\$ 2,283,693</b>    | <b>\$ 2,870,921</b>      | <b>\$ 3,057,531</b>    |
| <b><u>Expenditures</u></b>            |                        |                        |                          |                        |
| Sewer Administration                  | \$ 1,608,601           | \$ 1,647,384           | \$ 2,035,224             | \$ 2,160,257           |
| Sewer Distribution                    | \$ 248,619             | \$ 335,341             | \$ 666,176               | \$ 676,461             |
| <b>Total Expenditures</b>             | <b>\$ 1,857,220</b>    | <b>\$ 1,982,725</b>    | <b>\$ 2,701,400</b>      | <b>\$ 2,836,718</b>    |
| Revenues Over(Under) Expenditures     | \$ 359,412             | \$ 300,968             | \$ 169,521               | \$ 220,812             |
| <b><u>Other Financing Sources</u></b> |                        |                        |                          |                        |
| Loans from General Fund               | 0                      | 0                      | 0                        | 0                      |
| <b>Total Other Sources</b>            | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ -</b>              | <b>\$ -</b>            |
| <b><u>Other Financing Uses</u></b>    |                        |                        |                          |                        |
| Debt Service                          | \$ 123,352             | \$ 88,535              | \$ 88,637                | \$ 87,696              |
| Operating Transfers                   |                        |                        |                          |                        |
| 2009 Encumbrances                     |                        |                        | 36,506                   |                        |
| <b>Total Other Uses</b>               | <b>\$ 123,352</b>      | <b>\$ 88,535</b>       | <b>\$ 125,143</b>        | <b>\$ 87,696</b>       |
| <b><u>Beginning Fund Balance</u></b>  | <b>\$ 697,577</b>      | <b>\$ 933,637</b>      | <b>\$ 1,146,070</b>      | <b>\$ 1,190,448</b>    |
| Net Increase (Decrease)               | 236,060                | 212,433                | 44,378                   | 133,116                |
| <b>Ending Fund Balance</b>            | <b>\$ 933,637</b>      | <b>\$ 1,146,070</b>    | <b>\$ 1,190,448</b>      | <b>\$ 1,323,565</b>    |

Note: The expenditures for sewer purchases are projected to increase by 8.5% which is the latest information from the City of Columbus. The revenue from bexley residents is also projected to increase by 6.5% assuming a corresponding rate increase to Bexley residents.



## CITY OF BEXLEY

### Refuse Fund

This fund provides for refuse collection for Bexley residents, as well as leaf collection in the Fall; the largest expenses of this fund are the contract with Rumpke and salaries and wages.

### Revenue and Expenditure Summary

|                                   | 2008<br>Actual    | 2009<br>Actual      | 2010<br>Forecast    | 2011<br>Budget      |
|-----------------------------------|-------------------|---------------------|---------------------|---------------------|
| <b>Revenue</b>                    |                   |                     |                     |                     |
| Receipts From Residents           | \$ 981,979        | \$ 980,556          | \$ 1,192,800        | \$ 1,192,800        |
| <b>Total Revenue</b>              | <b>\$ 981,979</b> | <b>\$ 980,556</b>   | <b>\$ 1,192,800</b> | <b>\$ 1,192,800</b> |
| <b>Expenditures</b>               |                   |                     |                     |                     |
| Operating Expenditures            | \$ 908,097        | \$ 1,066,856        | \$ 1,170,478        | \$ 1,182,979        |
| <b>Total Expenditures</b>         | <b>\$ 908,097</b> | <b>\$ 1,066,856</b> | <b>\$ 1,170,478</b> | <b>\$ 1,182,979</b> |
| Revenues Over(Under) Expenditures | \$ 73,882         | \$ (86,300)         | \$ 22,322           | \$ 9,821            |
| <b>Other Financing Sources</b>    |                   |                     |                     |                     |
| Loans from General Fund           | \$ -              | \$ -                | \$ -                | \$ -                |
| <b>Total Other Sources</b>        | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>Other Financing Uses</b>       |                   |                     |                     |                     |
| Debt Service                      | \$ -              | \$ -                | \$ -                | \$ -                |
| Operating Transfers               |                   |                     |                     |                     |
| 2009 Encumbrances                 |                   |                     | 15,205              |                     |
| <b>Total Other Uses</b>           | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ 15,205</b>    | <b>\$ -</b>         |
| <b>Beginning Fund Balance</b>     | 230,631           | 304,513             | 218,213             | 225,330             |
| Net Increase (Decrease)           | 73,882            | (86,300)            | 7,117               | 9,821               |
| <b>Ending Fund Balance</b>        | <b>\$ 304,513</b> | <b>\$ 218,213</b>   | <b>\$ 225,330</b>   | <b>\$ 235,152</b>   |



**CITY OF BEXLEY**  
**Police Pension Fund**

The City's contributions to Police Pension Fund which is set at 19.5% of police wages by statute.

**Revenue and Expenditure Summary**

|                                       | <u>2008<br/>Actual</u> | <u>2009<br/>Actual</u> | <u>2010<br/>Budget</u> | <u>2011<br/>Budget</u> |
|---------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b><u>Revenue</u></b>                 |                        |                        |                        |                        |
| Property Tax Revenue                  | \$ 432,610             | \$ 441,964             | \$ 441,964             | \$ 441,964             |
| <b>Total Revenue</b>                  | <u>\$ 432,610</u>      | <u>\$ 441,964</u>      | <u>\$ 441,964</u>      | <u>\$ 441,964</u>      |
| <b><u>Expenditures</u></b>            |                        |                        |                        |                        |
| Operating Expenditures                | \$ 455,969             | \$ 473,245             | \$ 527,564             | \$ 544,019             |
| <b>Total Expenditures</b>             | <u>\$ 455,969</u>      | <u>\$ 473,245</u>      | <u>\$ 527,564</u>      | <u>\$ 544,019</u>      |
| Revenues Over(Under) Expenditures     | \$ (23,359)            | \$ (31,281)            | \$ (85,600)            | \$ (102,055)           |
| <b><u>Other Financing Sources</u></b> |                        |                        |                        |                        |
| Loans from General Fund               | \$ 140,000             | \$ 47,000              | \$ 66,018              | \$ 102,055             |
| <b>Total Other Sources</b>            | <u>\$ 140,000</u>      | <u>\$ 47,000</u>       | <u>\$ 66,018</u>       | <u>\$ 102,055</u>      |
| <b><u>Other Financing Uses</u></b>    |                        |                        |                        |                        |
| Debt Service                          |                        | \$ -                   | \$ -                   | \$ -                   |
| Operating Transfers                   |                        |                        |                        |                        |
| 2009 Encumbrances                     |                        |                        | \$ -                   | \$ -                   |
| <b>Total Other Uses</b>               | <u>\$ -</u>            | <u>\$ -</u>            | <u>\$ -</u>            | <u>\$ -</u>            |
| <b><u>Beginning Fund Balance</u></b>  | \$ 29,087              | \$ 145,728             | \$ 161,447             | \$ 141,865             |
| Net Increase (Decrease)               | 116,641                | 15,719                 | (19,582)               | (0)                    |
| <b>Ending Fund Balance</b>            | <u>\$ 145,728</u>      | <u>\$ 161,447</u>      | <u>\$ 141,865</u>      | <u>\$ 141,864</u>      |



**CITY OF BEXLEY**  
**Swimming Pool Fund**

This fund pays for operation of the swimming pool. Operating activity is paid for by membership and other fees. Debt service for this fund is paid by the General Fund.

**Revenue and Expenditure Summary**

|                                   | 2008<br>Actual    | 2009<br>Actual    | 2010<br>Forecast  | 2011<br>Budget    |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Revenue</b>                    |                   |                   |                   |                   |
| Memberships etc.                  | \$ 272,769        | \$ 280,836        | \$ 280,836        | \$ 280,836        |
| <b>Total Revenue</b>              | <b>\$ 272,769</b> | <b>\$ 280,836</b> | <b>\$ 280,836</b> | <b>\$ 280,836</b> |
| <b>Expenditures</b>               |                   |                   |                   |                   |
| Operating Expenditures            | \$ 235,558        | \$ 278,123        | \$ 295,260        | \$ 301,983        |
| Concessions                       | \$ 1,898          | \$ 2,057          | \$ 2,750          | \$ 2,778          |
| <b>Total Expenditures</b>         | <b>\$ 237,456</b> | <b>\$ 280,180</b> | <b>\$ 298,010</b> | <b>\$ 304,760</b> |
| Revenues Over(Under) Expenditures | \$ 35,313         | \$ 656            | \$ (17,174)       | \$ (23,924)       |
| <b>Other Financing Sources</b>    |                   |                   |                   |                   |
| Loans from General Fund           | \$ 50,000         | \$ -              | \$ -              | \$ -              |
| <b>Total Other Sources</b>        | <b>\$ 50,000</b>  | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       |
| <b>Other Financing Uses</b>       |                   |                   |                   |                   |
| Debt Service                      | \$ -              | \$ -              | \$ -              | \$ -              |
| Operating Transfers               |                   |                   |                   |                   |
| 2009 Encumbrances                 |                   |                   | \$ -              | \$ -              |
| <b>Total Other Uses</b>           | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       |
| <b>Beginning Fund Balance</b>     | 20,152            | 105,465           | 106,121           | 88,947            |
| Net Increase (Decrease)           | 85,313            | 656               | (17,174)          | (23,924)          |
| <b>Ending Fund Balance</b>        | <b>\$ 105,465</b> | <b>\$ 106,121</b> | <b>\$ 88,947</b>  | <b>\$ 65,023</b>  |



# **CITY OF BEXLEY**

## **Road and Alley Fund**

This fund pays for the annual street resurfacing projects.  
It is funded by a 2.5 mill property tax levy.

### **Revenue and Expenditure Summary**

|                                       | <b>2008<br/>Actual</b> | <b>2009<br/>Actual</b> | <b>2010<br/>Forecast</b> | <b>2011<br/>Budget</b> |
|---------------------------------------|------------------------|------------------------|--------------------------|------------------------|
| <b><u>Revenue</u></b>                 |                        |                        |                          |                        |
| Property Tax Revenue                  | \$ 846,568             | \$ 862,407             | \$ 843,509               | \$ 843,509             |
| Other Revenue                         | 74,847                 |                        |                          |                        |
| <b>Total Revenue</b>                  | <b>\$ 921,415</b>      | <b>\$ 862,407</b>      | <b>\$ 843,509</b>        | <b>\$ 843,509</b>      |
| <b><u>Expenditures</u></b>            |                        |                        |                          |                        |
| Operating Expenditures                | \$ 1,287,430           | \$ 695,542             | \$ 757,354               | \$ 404,500             |
| <b>Total Expenditures</b>             | <b>\$ 1,287,430</b>    | <b>\$ 695,542</b>      | <b>\$ 757,354</b>        | <b>\$ 404,500</b>      |
| Revenues Over(Under) Expenditures     | \$ (366,015)           | \$ 166,865             | \$ 86,155                | \$ 439,009             |
| <b><u>Other Financing Sources</u></b> |                        |                        |                          |                        |
| Loans from General Fund               | \$ -                   | \$ -                   | \$ -                     | \$ -                   |
| <b>Total Other Sources</b>            | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ -</b>              | <b>\$ -</b>            |
| <b><u>Other Financing Uses</u></b>    |                        |                        |                          |                        |
| Debt Service                          | \$ -                   | \$ -                   | \$ 103,073               | \$ 445,500             |
| 2009 Encumbrances                     |                        |                        | \$ 227,446               |                        |
| <b>Total Other Uses</b>               | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 330,519</b>        | <b>\$ 445,500</b>      |
| <b><u>Beginning Fund Balance</u></b>  | <b>719,003</b>         | <b>352,988</b>         | <b>519,853</b>           | <b>275,489</b>         |
| Net Increase (Decrease)               | (366,015)              | 166,865                | (244,364)                | (6,491)                |
| <b>Ending Fund Balance</b>            | <b>\$ 352,988</b>      | <b>\$ 519,853</b>      | <b>\$ 275,489</b>        | <b>\$ 268,998</b>      |

Note: The amount for debt service is based on an estimate of 90% of the \$6.8 million bonds issued in 2010.



## CITY OF BEXLEY 2010 TAX BUDGET


**CITY OF BEXLEY**  
**Miscellaneous Funds**

| FUND                                 | Fund Balance<br>1/1/2011 | 2011<br>Estimated<br>Revenue | 2011<br>Estimated<br>Expenditures | Fund Balance<br>12/31/2011 |
|--------------------------------------|--------------------------|------------------------------|-----------------------------------|----------------------------|
| <b>SPECIAL REVENUE FUNDS</b>         |                          |                              |                                   |                            |
| Enforcement & Education              | \$ 6,600.00              | \$ 2,000.00                  | \$ 5,000.00                       | 3,600.00                   |
| Law Enforcement Trust                | 1,000.00                 | 1,000.00                     | 1,000.00                          | 1,000.00                   |
| Bldg Stds Fee                        | 50.00                    | 2,000.00                     | 2,000.00                          | 50.00                      |
| Community Events                     | 1,000.00                 | 6,000.00                     | 6,500.00                          | 500.00                     |
| Bexley Video Fund                    | 75.00                    |                              |                                   | 75.00                      |
| <b>TOTAL SPECIAL REVENUE</b>         | <b>\$ 8,725.00</b>       | <b>\$ 11,000.00</b>          | <b>\$ 14,500.00</b>               | <b>5,225.00</b>            |
| <b>CAPITAL PROJECT FUNDS</b>         |                          |                              |                                   |                            |
| Capital Improvement Fund             | \$ 35,073.00             | -                            | \$ 35,073.00                      | -                          |
| Special Assessments                  | 125.00                   | -                            | -                                 | 125.00                     |
| <b>TOTAL CAPITAL PROJECTS</b>        | <b>\$ 35,198.00</b>      | <b>\$ -</b>                  | <b>\$ 35,073.00</b>               | <b>125.00</b>              |
| <b>FIDUCIARY/ TRUST &amp; AGENCY</b> |                          |                              |                                   |                            |
| Bexley Beautification                | \$ 7,200.00              | \$                           | \$ 7,200.00                       | -                          |
| Mayor's Court Computer Fund          | 2,432.00                 | 3,000.00                     | 5,000.00                          | 432.00                     |
| Bexley Meadow Music                  | 500.00                   | 500.00                       | 500.00                            | 500.00                     |
| Bexley Youth Athletic                | 5,000.00                 | 15,000.00                    | 15,000.00                         | 5,000.00                   |
| Winter Medley Fund                   | 624.00                   | -                            | -                                 | 624.00                     |
| Mary Anna Holbrook Scholarship       | 2,000.00                 | 5,500.00                     | 5,500.00                          | 2,000.00                   |
| Friends of Jeffrey Park              | 6,500.00                 | 1,000.00                     | 3,000.00                          | 4,500.00                   |
| <b>Total Fiduciary Funds</b>         | <b>\$ 24,256.00</b>      | <b>\$ 25,000.00</b>          | <b>\$ 36,200.00</b>               | <b>13,056.00</b>           |
| <b>Total Miscellaneous Funds</b>     | <b>\$ 68,179</b>         | <b>\$ 36,000</b>             | <b>\$ 85,773</b>                  | <b>18,406</b>              |