

ORDINANCE NO. 78 -00

By: Jed W. Morison

An Ordinance to transfer \$150,000 from the unencumbered General Fund to the Sewer Fund as a loan for the purpose ~~of~~ funding current operations, to appropriate \$150,000 from the Water Fund and to appropriate \$200,000 from the Sewer Fund for the purpose of paying water and sewer charges assessed by the City of Columbus.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

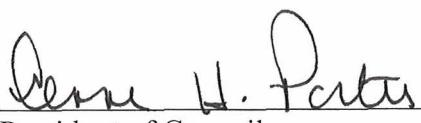
Section 1. That \$150,000 is hereby transferred from the unencumbered General Fund to the Sewer Fund for the purpose of paying for current operations of the Sewer fund, said loan to be repaid, without interest, from revenues collected by the Sewer Fund annual installments of not less than \$50,000 on or before May 1 of each calendar year commencing May 1, 2001 and ending no later than May 1, 2003 unless extended by Council

Section 2. That \$150,000 is hereby appropriated from the Water Fund, Account No. 09-365-51190, for the purpose of paying water charges assessed by the City of Columbus.

Section 3. That \$200,000 is hereby appropriated from the Sewer Fund, Account No. 10-360-51190, to pay sewer charges assessed by the City of Columbus.

Section 4. That this Ordinance shall take effect at the earliest period allowed by law.

Passed: 9-12, 2000

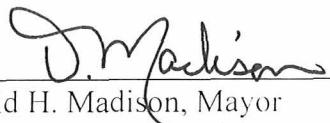


President of Council

Attest: Richard A. Levin
Clerk of Council

9/12/00 First reading
Suspend 3 (Rule) reading
Adopted.

Approved: 9/12, 2000



David H. Madison, Mayor