RESOLUTION NO. _15_-99

By:     Anne H. Porter


A RESOLUTION DECLARING IT NECESSARY TO RENEW A LEVY
FOR A TAX IN EXCESS OF THE TEN MILL LIMITATION

WHEREAS, the amount of taxes that may be raised by levy at the maximum rate authorized by law without a vote of the electors continues to be insufficient to provide for the necessary requirements of the City; and,

WHEREAS, it is necessary to declare such necessity to renew a levy in excess of such rate.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO, TWO-THIRDS OF ALL MEMBERS ELECTED THERETO CONCURRING:

Section 1. That the amount of taxes that may be raised by the levy of taxes within the ten mill limitation on the taxable property in the City of Bexley, Ohio, continues to be insufficient to provide an adequate amount for the necessary requirements of said City;

Section 2. That it is necessary for the purpose of providing additional funds for current expenses of the City to renew a levy for a tax in excess of such ten mill limitation at 3.4 mills for each one dollar of tax valuation of the taxable property within the City of Bexley which amounts to $.34 for each one hundred dollars of valuation, for five (5) years;

Section 3. That the question of renewing the levy of taxes submitted to the electors of said City of Bexley at the next succeeding Primary Election on March 7, 2000, and that said levy be placed upon the tax list or duplicate of the year 2000 if a majority of the electors voting thereon vote in favor thereof;

Section 4. That the Clerk of Council be and he is hereby directed to certify a copy of this Resolution to the Board of Elections of Franklin County, Ohio, before 4:00 P.M. December 23, 1999, in order that the Board of Elections may make the necessary arrangements for the submission of such question to the electors of the City of Bexley, as provided by law.


Passed: ___11-9___, 1999



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President of Council

Attest: _____
                Clerk of Council

                              Approved: _____11\9_____, 1999

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                              David H. Madison, Mayor

9/28/99 First reading
10/12/99 Second reading
10/26/99 Third reading
11-9-99 Removed from table. Passed