

ORDINANCE NO. 32-92

By: John M. Brennan

An Ordinance proposing to submit an amendment to Section 880.02 of the Codified Ordinances of the City of Bexley increasing the City income tax from the rate of 2% per year to 2½% commencing January 1, 1993, to the electors at the general election to be held on November 3, 1992 and to declare an emergency.

WHEREAS, this Council has determined that the revenues of the City are inadequate to provide general municipal operations, maintenance, new equipment and capital improvements of the City; and

WHEREAS, this Council has determined that the most equitable manner in which to generate necessary revenues for the City is to increase the tax imposed on income from net profits, salaries, wages, commissions and other compensation earned by residents of the City and non-residents of the City for work done or services performed or rendered in the City; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the following amendment to Section 880.02 of the Codified Ordinances be submitted to the electors of the City of Bexley at the general election to be held on November 3, 1992:

880.02 IMPOSITION OF TAX.

To provide for the purposes of general municipal operations, maintenance, new equipment and capital improvements of the City, there is hereby levied a tax at the rate of ~~two percent~~ (2%) TWO AND ONE FOURTH PERCENT (2½%) per year FOR TAXABLE YEARS, OR PORTIONS THEREOF, commencing ON OR AFTER January 1, 1988 1993, upon the following:

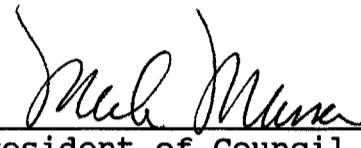
- (a) On all salaries, wages, commissions and other compensation earned by residents of the City;
- (b) On all salaries, wages, commissions and other compensation earned by nonresidents of the City for work done or services performed or rendered in the City;
- (c) Net profits:
 - (1) On the net profits earned of all unincorporated businesses, professions or other activities conducted by residents of the City; and
 - (2) On the net profits earned of all unincorporated businesses, professions or other activities conducted in the City by nonresidents.
 - (3) For the purposes of paragraphs (c)(1) and (2) hereof, an association shall be taxed as an entity, on the net profits of the association derived from work done or services performed or rendered and business or other activities conducted in the City, whether or not such association has its principal or any place of business located in the City.
 - (4) For the purposes of subsection (c)(1) hereof, a resident of the City who is a member of an association is taxed individually on that resident's entire share, whether distributed or not, of the annual net profits of the association which are not subject to entity filing under subsection (c)(3) hereof.
- (d) On the net profits of all corporations, estates and trusts derived from work done or services performed

or rendered and business or other activities conducted in the City, whether or not such corporations, estates and trusts have their principal or any place of business located in the City.

Section 2. That upon approval of the foregoing amendment by the electors, existing Section 880.02 of the Codified Ordinances shall be repealed.

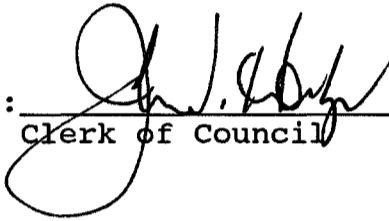
Section 3. That this Ordinance is an emergency Ordinance, necessary for the immediate preservation of the public peace, health and safety, said emergency being the need to assure the timely filing of the amendment with the Franklin County Board of Elections, and this Ordinance shall go into immediate force and effect on its passage and approval by the Mayor.

Passed: June 9, 1992



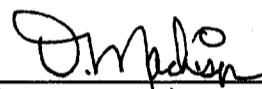
Michael W. Miner
President of Council

Attest:



John J. Schuh
Clerk of Council

Approved: June 9, 1992



David H. Madison, Mayor

May 12, 1992 - 1st reading
May 26, 1992 - 2nd reading
June 9, 1992 - 3rd reading
adopted

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Passed: June 9, 1992

Mark Munro
President of Council

Attest: J. J. Gough
Clerk of Council

Approved: June 9, 1992

D. H. Madison
David H. Madison, Mayor

May 12, 1992 - 1st reading
May 26, 1992 - 2nd reading
June 9, 1992 - 3rd reading
adopted

This document approved as to form
by the Franklin County Prosecuting
Attorney - J. H. Rule sign

6/23/92 date



Receipt for Petitions or Resolutions

No 4654

Office of the Board of Elections, Franklin County, Ohio, June 23, 1982

Received of John W. Hornberger, Auditor

Declaration of Candidacy Petitions for the office of _____, of the _____ party

Nominating Petitions for the office of _____

Subdivision: City of Beyley

Local Option Petition

Number of Signatures: _____

Referendum Petition

Part - petitions: _____

Initiative Petition

Filing Fee: _____

DESCRIPTION — PURPOSE, RATE, DATE OF ELECTION, ETC.

TAX LEVY — _____

BOND ISSUE — _____

CHARTER AMENDMENT — _____

OTHER — Income tax increase from 2% to 2 1/4%
BOARD OF ELECTIONS, By M. L. W. (SIGNED)