

ORDINANCE NO. 37 -72

By: Doyt C. Bell

To establish a special fund known as the Federal General Revenue Sharing Trust Fund, in accordance with the requirements of Section 123 (a)(1) of the State and Local Fiscal Assistance Act of 1972.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That there is hereby established a special fund known as the Federal General Revenue Sharing Trust Fund, pursuant to permission granted by the Bureau of Inspection and Supervision of Public Offices, in accordance with the provisions of Section 5705.12 of the Ohio Revised Code.

Section 2. That all monies paid to the city under the State and Local Fiscal Assistance Act of 1972 shall be credited to said fund and expended in accordance with the terms and provisions of said federal act.

Section 3. That this ordinance is an emergency measure necessary to provide a lawful fund into which federal general revenue sharing payments can be credited and expended, in accordance with the provisions of the State and Local Fiscal Assistance Act of 1972, and the preservation of the public peace, health and safety of the city, and shall be in full force and effect on its passage and approval by the Mayor.

Passed: December 12th, 1972

W. Bradley Saet
President of Council

Attest:

C. G. Curtis
Clerk of Council

Approved: December 12th, 1972

K. D. McClure
MAYOR

Effective immediately