

RESOLUTION No. 772-54

By Mr. Bell

Accepting the highest bid for bonds based upon the lowest rate of interest presented by a responsible bidder.

Whereas The Ohio Company, of Columbus, Ohio, a responsible bidder, has presented a bid for bonds issued in anticipation of the collection of special assessments for the improvement to provide lighting for certain streets and parts of streets in the sum of One Hundred Sixty Seven Thousand Dollars (\$167,000.00) upon a rate of interest, viz. one and one-half (1½%) per centum per annum, and other than that provided for in Ordinance No. 4-54, adopted on the 23rd day of February, 1954, under Section 133.33 of the Revised Code of Ohio; therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

That the bid of The Ohio Company be and the same is hereby accepted, said bid being the highest based upon the lowest rate of interest other than that provided for in said Ordinance; and be it further resolved, that said bonds, after being duly executed and signed according to law and the Ordinance heretofore adopted by Council but bearing the rate of interest provided for in said accepted bid, be delivered by the Auditor to the said purchaser on compliance with the terms of said sale; and be it further

Resolved that the Auditor is hereby directed to certify a copy of this Resolution to the County Auditor as required by Section 133.36 of the Revised Code of Ohio.

This Resolution shall take effect and be in force after the earliest period allowed by law.

Adopted March 25, 1954

[Signature]
President of Council

Approved March 25, 1954

[Signature]
Mayor

Attest: [Signature]
Clerk