

RESOLUTION NO. 8-50

By Mr. Kurtz

Providing for the acceptance of the bid of Sweney, Cartwright and Company for bonds in the amount of \$61,500.00, issued in anticipation of the collection of special assessments for the improvements of Plymouth Avenue, Elm Avenue and North Stanbery Drive, as hereinafter described.

Whereas, Sweney, Cartwright and Company, of Columbus, Ohio, a responsible bidder has presented a bid in the sum of \$62,078.10, and accrued interest, upon a rate of interest of $1\frac{1}{2}\%$ per annum, payable semi-annually, for the \$61,500.00 of bonds, being issued in anticipation of the collection of special assessments for the improvements of Plymouth Avenue, Elm Avenue and North Stanbery Drive under authority of Ordinance No. 37-50, said bid being at a rate other than that provided for in said Ordinance No. 37-50; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

That the bid of Sweney, Cartwright and Company be and the same is hereby accepted, said bid being the highest, based upon the lowest, rate of interest other than that provided in said Ordinance, said bid being in said sum of \$62,078.10, and accrued interest, and based upon a rate of interest of $1\frac{1}{2}\%$ per annum, payable semi-annually.

That the Clerk certify a copy of this Resolution to the County Auditor of Franklin County, Ohio, as required by law.

Adopted November 14, 1950.

Attest: E. D. Stackhouse
E. D. Stackhouse
Clerk of Council

Approved November 14, 1950.

C. J. Kurtz, Jr.
President of Council
Pro Tempore

W. A. Schneider
W. A. Schneider
Mayor

I, E. D. Stackhouse, Clerk of Council, City of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Clifton Avenue each for a period of fifteen days, commencing on the 15th day of November, 1950.

E. D. Stackhouse
E. D. Stackhouse
Clerk of Council
City of Bexley, Ohio