

RESOLUTION NO. 27-32

By Mr. Crippen.

Providing for approval and confirmation of acceptance of bid for bond issue for the construction of a main drain or storm sewer in the north side of Broad Street.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That the acceptance of the bid of BancOhio Securities Corporation for the bonds of the City of Bexley in the sum of \$19,600.00, to be used to pay the cost of constructing a main drain or storm sewer in the north side of Broad Street from the existing manhole about 600 feet east of Alum Creek to the storm sewer at Stanbery Avenue, and issued under authority of Ordinance No. 31-32, passed May 24th, 1932, which bid is based on said bonds bearing interest at the rate of 5-3/4% per annum, payable semi-annually, on the 1st day of April and October of each year, being a different rate than that specified in said Ordinance authorizing said issue, together with accrued interest and a premium of \$27.44, be and the same is hereby approved and confirmed.

Section 2. That the Auditor be and he hereby is directed to certify a copy of this resolution to the County Auditor of Franklin County, Ohio.

Section 3. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted: September 13, 1932.

O. C. Manly
O. C. Manly
President of Council

Attest: *S. W. Hoderick*
S. W. Hoderick
Clerk

Approved September 13, 1932.

S. V. Ludwig
S. V. Ludwig
Mayor

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