

**City of Bexley
General Fund 2024 Tax Budget**

	2021 Actual	2022 Actual	2023 Forecast	2024 Budget
<u>Operating Revenue</u>				
City Income Tax	\$ 14,995,603	\$ 17,237,644	\$ 17,685,823	\$ 18,145,654
Local Government	523,652	573,079	575,000	575,000
Real Estate Tax	574,442	582,634	580,000	580,000
Interest	190,644	212,742	400,000	450,000
Building Permits	412,255	390,454	400,000	400,000
Franchise Fees	132,912	159,162	200,000	200,000
Grants	317,860	571,883	500,000	500,000
CIC Revenue	100,000	220,000	175,000	175,000
All Other	411,058	408,364	410,000	410,000
Total Operating Revenue	\$ 17,658,427	\$ 20,355,963	\$ 20,925,823	\$ 21,435,654
<u>Operating Expenses</u>				
General Government				
Personal Services	\$ 1,385,697	\$ 1,428,346	\$ 1,667,052	\$ 1,750,405
Grant Reimbursed Expenditures	596,101	227,533	1,459,000	500,000
Other	1,243,222	1,397,935	1,827,972	1,919,371
Total General Government	\$ 3,225,020	\$ 3,053,814	\$ 4,954,024	\$ 4,169,775
Public Health and Safety				
Personal Services	\$ 5,301,602	\$ 5,471,485	\$ 6,012,622	\$ 6,313,253
Other	3,264,070	3,164,504	3,453,519	3,626,195
Total Public Health and Safety	\$ 8,565,672	\$ 8,635,989	\$ 9,466,141	\$ 9,939,448
Public Service				
Personal Services	\$ 973,498	\$ 1,059,551	\$ 1,172,539	\$ 1,231,166
Other	570,387	671,820	1,055,300	1,108,065
Total Public Service	\$ 1,543,885	\$ 1,731,371	\$ 2,227,839	\$ 2,339,231
Recreation				
Personal Services	\$ 373,818	\$ 407,861	\$ 492,595	\$ 517,224
Other	399,457	388,684	563,270	591,434
Total Recreation	\$ 773,275	\$ 796,546	\$ 1,055,865	\$ 1,108,658
Debt service	\$ 649,486	\$ 1,682,713	\$ 1,230,213	\$ 1,224,469
Estimated Additional Appropriations				50,000
Estimated Unspent Appropriation				(267,000)
Total Operating Expenditures	\$ 14,757,338	\$ 15,900,434	\$ 18,934,082	\$ 18,564,581
Revenue Over (Under) Expenditures	\$ 2,901,088	\$ 4,455,530	\$ 1,991,741	\$ 2,871,073
Other Financing Sources				
BWC Rebate	397,071	\$ 52,630	\$	\$
CARE Reimbursement				
Health Insurance Adjustment	2,446			
Debt Service repayment				
Total Other Financing Sources	\$ 399,517	\$ 52,630	\$ 0	\$
Other Financing Uses - Capital Expenditures				
Transfer to Capital Improvements Fund	\$ 800,000	\$ 1,400,000	\$ 1,050,000	\$ 500,000
Transfer to Infrastructure Dev. Fund	1,100,000	1,300,000	600,000	900,000
Operating Transfers	30,000	230,000	350,000	230,000
Transfer to Budget Stability	100,000	150,000	50,000	50,000
Total Other Financing Uses	\$ 2,030,000	\$ 3,080,000	\$ 2,050,000	\$ 1,680,000
<u>Beginning Cash Fund Balance</u>	\$ 3,277,243	\$ 4,207,554	\$ 4,206,239	\$ 3,286,524
Net Current Year Increase (Decrease)	1,270,605	1,428,160	(58,259)	1,191,073
Prior year Encumbrance Expenditures	\$ (340,294)	(568,019)	(861,456)	
Ending Cash Fund Balance	4,207,554	5,067,695	3,286,524	4,477,596
Year End Outstanding Encumbrances	(941,977)	(861,456)		
Ending Unencumbered Balance	\$ 3,265,577	\$ 4,206,239	\$ 3,286,524	\$ 4,477,596

Police Pension Fund 2024 Tax Budget

	2021 Actual	2022 Actual	2023 Budget	2024 Budget
<u>Revenue</u>				
Property Tax Revenue	\$ 624,104	\$ 632,033	\$ 625,000	\$ 625,000
Total Revenue	<u>\$ 624,104</u>	<u>\$ 632,033</u>	<u>\$ 625,000</u>	<u>\$ 625,000</u>
<u>Expenditures</u>				
Personal Services	\$ 708,089	\$ 709,800	\$ 745,290	\$ 775,102
Other	8,036	8,257	6,500	6,500
	<u>\$ 716,135</u>	<u>\$ 718,057</u>	<u>\$ 751,790</u>	<u>\$ 781,602</u>
Revenues Over(Under) Expenditures	\$ (92,031)	\$ (86,024)	\$ (120,290)	\$ (150,102)
<u>Other Financing Sources</u>				
Transfers from General Fund	\$ 92,031	\$ -	\$ 50,000	\$ -
Total Other Sources	<u>\$ 92,031</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>
<u>Other Financing Uses</u>				
Prior Year Encumbrances				
Total Other Uses	<u></u>	<u></u>	<u></u>	<u></u>
<u>Beginning Fund Balance</u>	\$ 263,770	\$ 362,731	\$ 276,707	\$ 206,417
Net Increase (Decrease)	98,961	(86,024)	(70,290)	(150,102)
Ending Fund Balance	<u><u>\$ 362,731</u></u>	<u><u>\$ 276,707</u></u>	<u><u>\$ 206,417</u></u>	<u><u>\$ 56,315</u></u>

Road and Alley Fund 2024 Tax Budget

	2021 Actual	2022 Actual	2023 Forecast	2024 Budget
<u>Revenue</u>				
Property Tax Revenue	\$ 2,050,346	\$ 1,996,916	\$ 2,000,000	\$ 2,050,000
Other Revenue	90,716	19,450		95,000
Total Revenue	\$ 2,141,062	\$ 2,016,366	\$ 2,000,000	\$ 2,145,000
<u>Expenditures</u>				
Operating Expenditures	\$ 928,286	\$ 683,913	\$ 1,388,150	\$ 790,000
Revenues Over(Under) Expenditures	\$ 1,212,776	\$ 1,332,453	\$ 611,850	\$ 1,355,000
<u>Other Financing Uses</u>				
Debt Service/Transfer to Bond Retirement Fund	\$ 939,019	\$ 698,880	\$ 435,916	\$ 474,588
Other Transfers	97,347	66,024		
Prior Year Encumbrances	431,687	15,387	\$ 339,752	
Total Other Uses	\$ 1,468,053	\$ 780,291	\$ 775,668	\$ 474,588
<u>Beginning Cash Balance</u>	\$ 992,089	\$ 736,812	\$ 1,288,974	\$ -
Net Increase (Decrease)	(255,277)	552,162	(163,818)	880,412
Ending Cash Balance	736,812	1,288,974	1,125,156	880,412
Encumbrances Carried Forward				
Ending Unencumbered Balance	\$ 736,812	\$ 1,288,974	\$ 1,125,156	\$ 880,412
Reserved Fund Balance (1)	702,000	818,000	872,000	872,000
Ending Unreserved Balance	\$ 34,812	\$ 470,974	\$ 253,156	\$ 8,412

(1) Resolution 21-18

Main St. Public Imp. Tax Inc. Eq. Fund 2024 Tax Budget

	<u>2021 actual</u>	<u>2022 Actual</u>	<u>2023 Forecast</u>	<u>2024 Budget</u>
<u>Revenue</u>				
Property Tax Revenue	\$338,226	\$ 332,001	\$ 332,000	\$338,226
Other Revenue				
Total Revenue	<u>\$338,226</u>	<u>\$ 332,001</u>	<u>\$ 332,000</u>	<u>\$338,226</u>
 <u>Expenditures</u>				
Operating Expenditures	\$ 43,474	\$ 83,868	\$ 1,789,500	\$126,500
Revenues Over(Under) Expenditures	\$294,752	\$ 248,133	\$ (1,457,500)	\$211,726
 <u>Other Financing Sources</u>				
Streetscape Phase II Loan			\$ 1,610,000	
Total Other Sources			<u>\$ 1,610,000</u>	
 <u>Other Financing Uses</u>				
Debt Service/Transfer to Bond Retirement Fund	\$163,485	\$ 164,135	\$ 163,485	
Prior Year Encumbrances	9,198	74,572		
Total Other Uses	<u>\$172,683</u>	<u>\$ 238,707</u>	<u>\$ 163,485</u>	<u>\$ -</u>
 <u>Beginning Fund Balance</u>	\$222,287	\$ 344,356	\$ 353,782	\$342,797
Net Increase (Decrease)	122,069	9,426	(10,985)	211,726
Ending Fund Balance	<u><u>\$344,356</u></u>	<u><u>\$ 353,782</u></u>	<u><u>\$ 342,797</u></u>	<u><u>\$554,523</u></u>

City Hall TIF Fund 2024Tax Budget

	2021 Actual	2022 Actual	2023 Forecast	2024 Budget
<u>Revenue</u>				
TIF Revenue	\$ 109,723	\$ 110,641	\$ 111,000	\$ 111,000
Other Revenue				
Total Revenue	\$ 109,723	\$ 110,641	\$ 111,000	\$ 111,000
<u>Expenditures</u>				
Operating Expenditures	\$ 13,017	\$ 1,248	\$ 32,000	\$ 32,000
Revenues Over(Under) Expenditures	\$ 96,706	\$ 109,393	\$ 79,000	\$ 79,000
<u>Other Financing Sources</u>				
Transfer From General Fund	\$ 20,250			
<u>Other Financing Uses</u>				
Debt Service/Transfer to Eco. Dev. Bond Retirement Fund	\$ 88,700	\$ 45,725	\$ 75,000	
Prior Year Encumbrances			30,000	
Total Other Uses	\$ 88,700	\$ 45,725	\$ 105,000	\$ -
<u>Beginning Fund Balance</u>	\$ (26,171)	\$ 2,085	\$ 65,753	\$ 39,753
Prior Period Adjustment				
Net Increase (Decrease)	28,256	63,668	(26,000)	79,000
Ending Fund Balance	\$ 2,085	\$ 65,753	\$ 39,753	\$ 118,753

Funds Not Receiving Property Tax 2023 Tax Budget

Fund	12/31/2023 Unencumbered Balance	Projected 2024 Other Sources	Total Available Resources	Estimated Expenditures for Personal Services	Estimated Other Expenditures	Available Resources Year End 2024
Special Revenue Funds						
02 - STATE HIGHWAY Total	22,058	90,082	112,140	13,033	68,250	30,857
03 - STREET MAINTENANCE AND REPAIR Total	22,559	1,131,600	1,154,159	768,549	380,017	5,594
05 - RECREATION Total	433,711	2,786,000	3,219,711	1,630,191	654,456	935,065
14 - SWIMMING POOL Total	441,848	395,000	836,848	28,039	481,110	327,699
18 - LAW ENFORCEMENT TRUST FUND	13,581	2,300	15,881			15,881
20 - BEXLEY BEAUTIFICATION	3,808		3,808			3,808
23 - FRIENDS OF JEFFREY PARK FUND Total	1,010	1,500	2,510		1,200	1,310
24 - ENFORCEMENT AND EDUCATION FUND	21,476	610	22,086			22,086
26 - BEXLEY YOUTH ATHLETIC FUND Total	18,732	5,400	24,132		12,000	12,132
27 - TOURISM PROMOTION AND COMMUNITY	5,071	2,300	7,371		5,000	2,371
28 - EVENTS AND EQUIPMENT FUND Total	1,789		1,789		1,500	289
29 - MARYANNA HOLBROOK SCHOLARSHIP Tot	64,538	21,000	85,538		30,000	55,538
31 - MAYOR'S COURT COMPUTER FUND Total	2,806	1,000	3,806		1,500	2,306
35 - TAX INCENTIVE FUND	3,537		3,537			3,537
56 - Friends of Jeffrey Mansion Preschool Total	869	8,000	8,869		3,500	5,369
57 - NEIGHBORS HELPING NEIGHBORS	3,231		3,231			3,231
55 - FARMERS MARKET FUND	125		125			125
59 - BEXLEY CELEBRATIONS ASSOCIATION AND	112	-	112		-	112
70 - BEXLEY LAND BANK FUND	65,686		65,686			65,686
71 - LOCAL CORONAVIRUS RELIEF FUND Total	687		687	-		687
73 - AMERICAN RESCUE PLAN ACT Total	1,860,552		1,860,552		715,917	1,144,635
75 - INFRASTRUCTURE DEVELOPMENT FUND	2,235,000		2,235,000			2,235,000
Total Special Revenue Funds	5,222,785	4,444,792	9,667,577	2,439,811	2,354,450	4,873,317
Debt Service Funds						
06 - BOND RETIREMENT Total	467,507	1,810,992	2,278,499		1,810,992	467,507
51 - ECONOMIC DEVELOPMENT BOND SERV TO	-		-			-
Total Debt Service Funds	467,507	1,810,992	2,278,499	-	1,810,992	467,507
Capital Projects Funds						
08 - SPECIAL ASSESSMENTS Total	58,105	95,000	153,105		94,000	59,105
13 - CAPITAL IMPROVEMENTS Total	464,990	1,000,000	1,464,990		1,000,000	464,990
55 - BROAD STREET FUND	8,580		8,580			8,580
64 - ASHBOURNE AND ROOSEVELT	164,884		164,884			164,884
Total Capital Projects Funds	696,559	1,095,000	1,791,559	-	1,094,000	697,559
Enterprise Funds						
09 - WATER Total	604,850	3,217,360	3,822,209	537,330	3,014,878	270,002
10 - SEWER Total	2,288,744	3,126,940	5,415,684	295,586	3,020,263	2,099,835
11 - REFUSE Total	920,715	1,373,653	2,294,368	204,817	1,460,261	629,289
Total Enterprise Funds	3,814,309	7,717,953	11,532,262	1,037,733	7,495,402	2,999,126
Fiduciary Funds						
25 - BLDG. STANDARDS FEE ASSESSMENT Total	17,126	1,767	18,893		1,800	17,093
32 - UNCLAIMED FUNDS	16,161		16,161			16,161
39 - SEWER CAPACITY FUND	14,873		14,873			14,873
60 - POLICE OFFICER OPTIONAL EQ. FUND	8,694		8,694			8,694
62 - HEALTH INSURANCE FUND Total	1,004,949	1,623,672	2,628,621		1,623,672	1,004,949
63 - Employee Separation Fund Total	88,734	30,000	118,734	30,000		88,734
Total Fiduciary Funds	1,150,537	1,655,439	2,805,976	30,000	1,625,472	1,150,504
Grand Total	11,351,698	16,724,176	28,075,873	3,507,544	14,380,316	10,188,013

(1) Contains balloon payment which completes the debt service on this issue.