

ORDINANCE NO. 3-23

By: Monique Lampke

An Ordinance to establish a special fund designated the North Columbia and South Remington Road Improvements Fund to record all revenue and expenses associated with the North Columbia and South Remington Road project, to appropriate \$4,969,075 from this fund to pay for the cost of the project.

Whereas: The City of Bexley has received financing from the State of Ohio in the form of a \$1,237,2991 grant and a \$3,731,776 interest free loan from the Ohio Public Works Commission for the North Columbia and South Remington Avenue Improvements project, and

Whereas: The revenues and expenditures related to the project must be recorded in a separate project fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1.

That a special fund designated the North Columbia and South Remington Road Improvements Fund is hereby established to record all revenue and expenses related this project.

Section 2.

That \$4,969,075 is hereby appropriated from the North Columbia and South Remington Road Improvements Fund for the purpose recording the expenses related to the project.

Section 3.

That all unexpended appropriation at the end of the year shall be automatically reappropriated and the beginning of the following year.

Section 5. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2023

Troy Markham, President of Council

Attest: _____
Marr McPeck, Clerk of Council

Ben Kessler, Mayor

First Reading: January 24, 2023
Second Reading: February 7, 2023
Third Reading: